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Commodity Daily | 18 March 2025

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	3000.6	2984.16	16.44	0.55%
COMEX Silver	33.8628	33.7994	0.0634	0.19%
WTI Crude Oil	67.58	67.18	0.4	0.60%
Natural Gas	4.018	4.104	-0.086	-2.10%
LME Copper	9861.5	9781	81	0.83%
LME Zinc	2958	2973	-14.5	-0.49%
LME Lead	2082.5	2069	14	0.68%
LME Aluminium	2687	2682	5.5	0.21%
Currencies				
Dollar Index	103.37	103.718	-0.348	-0.34%
USDINR	86.8	NA	NA	NA
EURUSD	1.0922	1.0879	0.0043	0.40%
Global Equity Indices				
BSE Sensex	74170	NA	NA	NA
Hang Seng Index	24146	23960	186	0.77%
Shanghai	3426	3420	7	0.19%
S&P 500 Index	5675	5639	36	0.64%
Dow Jones	41842	41488	353	0.85%
Nasdaq	19812	19705	108	0.55%
FTSE 500	8680	8632	48	0.56%
CAC Index	8074	8028	46	0.57%
DAX Index	23155	22987	168	0.73%

GLOBAL MARKET ROUND UP

- ⇒ Gold touched a fresh all-time high at \$3015.20 an ounce in the Asian trading hours on Tuesday as investors weighed US data that fueled concerns about an economic slowdown, while an escalation in Middle East tensions further underscored the precious metal's haven appeal.
- ⇒ Israel on Tuesday said it launched military strikes on Hamas targets in Gaza, a move that threatens to undermine a shaky truce. Traders were also digesting US retail sales data, which rose less than forecast in February, signaling consumer caution and lifting bets that the Federal Reserve will resume its rate-cutting cycle.
- ⇒ Crude oil ended the session with a gain as bargain buying and escalating tensions in the Middle East overshadowed concerns about a potential global glut. US attacks on Yemen's Iran-backed Houthis and President Trump's comments have revived geopolitical tensions, which have increased the risk premium in oil prices.
- ⇒ Natural gas gave up an early advance and settled moderately lower after US forecasts warmed for later this month, which will reduce heating demand for natural gas.
- ⇒ Copper rose to the highest in five months after China vowed to revive consumption in the world's largest consumer of the metal. The government unveiled a special action plan over the weekend aimed at boosting spending by increasing people's incomes.
- ⇒ Meanwhile, Chinese retail sales increased 4% in the first two months, exceeding forecasts. Consumption in the country grew faster at the start of the year, helping offset the impact of tariffs imposed by US President Donald Trump that are putting pressure on Chinese exporters.



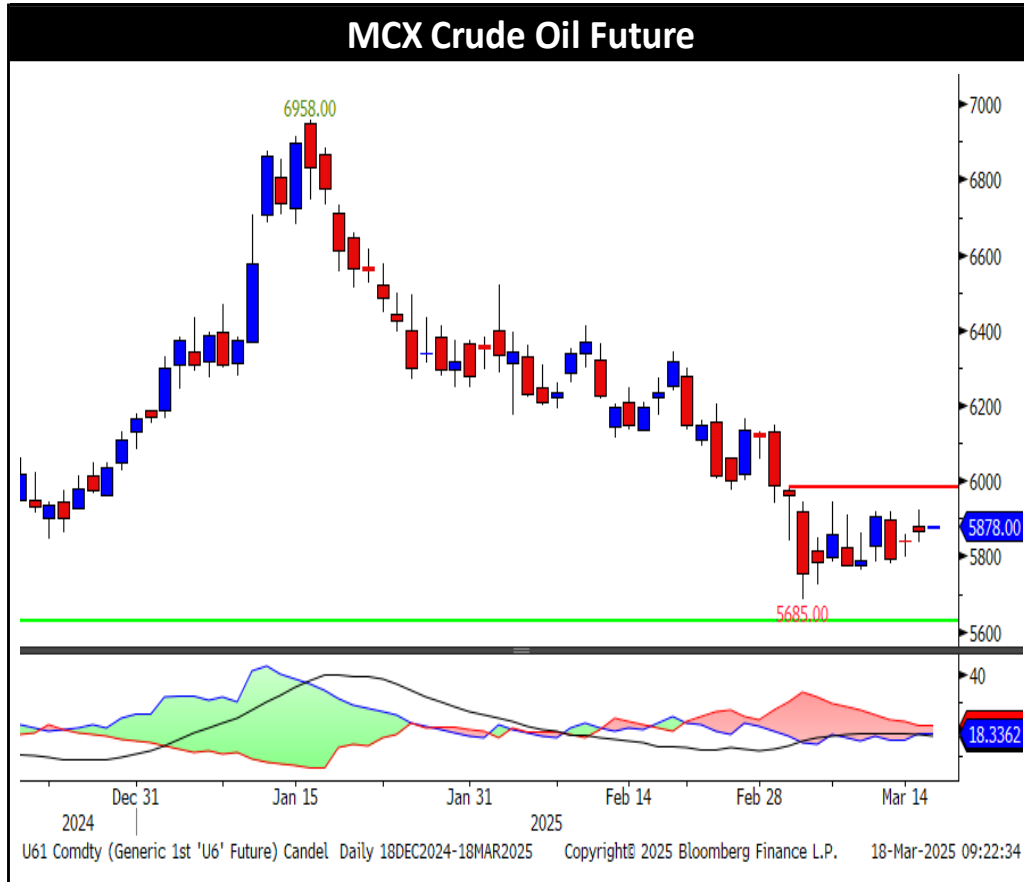
⇒ **Trading Range: 87900 to 88780**

⇒ **Intraday Trading Strategy: Buy Gold Mini Apr Fut at 88150-88175 SL 87900 Target 88480**



⇒ **Trading Range: 99650 to 102100**

⇒ **Intraday Trading Strategy: Buy Silver Mini Apr Fut at 100250 SL 99500 Target 101750.**



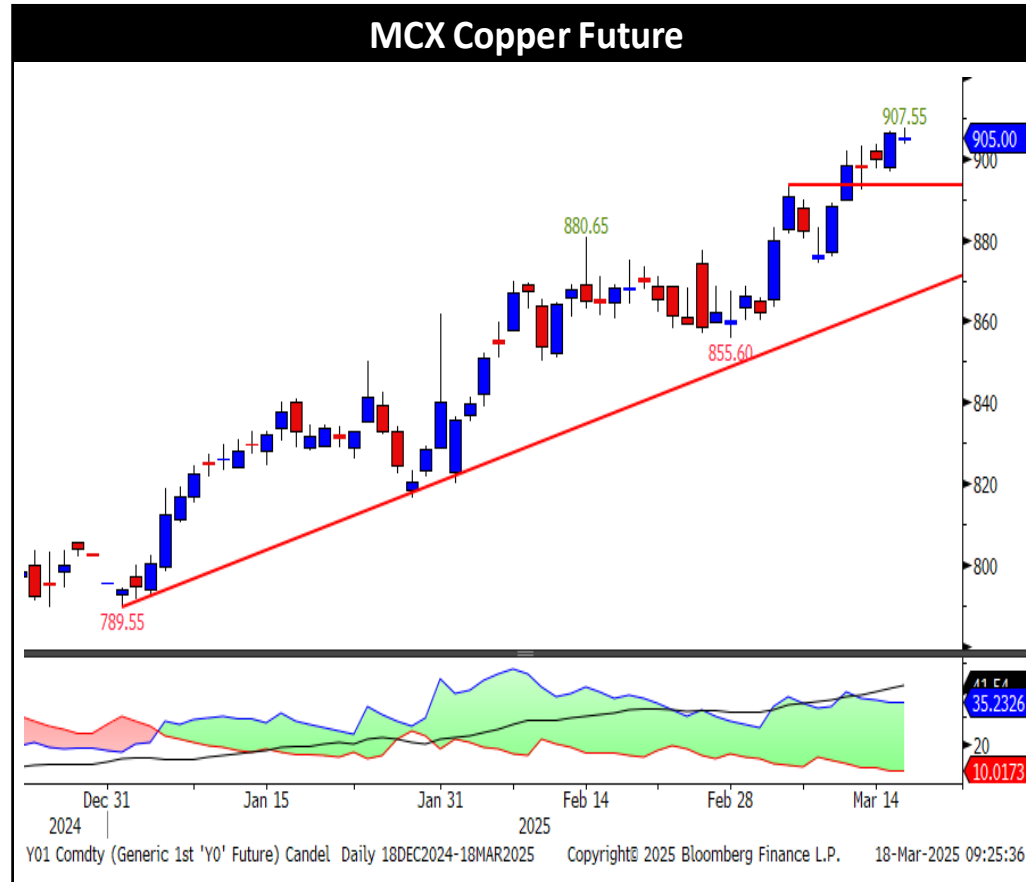
⇒ **Trading Range: 5780 to 5950**

⇒ **Intraday Trading Strategy: Buy Crude Oil Mar Fut at 5835 SL 5775 Target 5950**



⇒ **Trading Range: 334 to 366**

⇒ **Intraday Trading Strategy: Sell Natural Gas Mar Fut at 356-357 SL 366.0 Target 345/337**



⇒ **Trading Range: 894 to 913**

⇒ **Intraday Trading Strategy: Buy Copper Mar Fut at 903 SL 897.8 Target 910**



⇒ **Trading Range: 274-287**

⇒ **Intraday Trading Strategy: Sell Zinc Mar Fut at 280.0 SL 282.80 Target 275.50**

Technical Levels

Commodity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	87958	87022	87490	87757	88225	88426	88894	87769	86232	71.9
Silver	100344	98192	99268	99902	100978	101420	102496	100459	97804	65.4
Crude Oil	5875	5709	5792	5828	5911	5958	6041	5857	5968	42.8
Natural Gas	356	321	338	345	362	373	390	356	362	50.5
Copper	903	883	893	900	910	913	924	902	879	70.6
Zinc	280	274	277	278	281	282	285	279	273	57.1
Lead	184	181	182	183	184	185	186	183	182	60.3
Aluminium	265	260	263	264	266	267	270	265	262	62.3

Commodity Movement

Commodity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	04-Apr-25	87831	88160	87692	88023	0.04%	13779	-4%	5787	55%
Silver	05-May-25	100358	100786	99710	100536	-0.20%	22872	0%	7199	22%
Crude Oil	19-Mar-25	5882	5921	5838	5865	0.43%	6110	7%	16885	167%
Natural Gas	26-Mar-25	361	366	349	351	-1.51%	14175	8%	95128	42%
Copper	31-Mar-25	898	907	897	906	0.72%	5311	-3%	5741	89%
Zinc	31-Mar-25	281	281	279	279	-0.52%	2179	-11%	2699	78%
Lead	31-Mar-25	183	184	183	183	-0.03%	574	3%	323	22%
Aluminium	31-Mar-25	265	266	264	265	0.00%	2802	-2%	926	188%

Disclosure:

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